



Chair's Council Report from the November 19, 2024 Meeting

The following items were discussed and /or decisions made. This being the second last meeting for 2024 there were several items that were routine items to deal with as the year end approaches.

1. Council reviewed the Nominating committee report –officers for 2025 to be finalized and approved at the Congregational Meeting.
2. The Council took their first look at the proposed budget for 2025. A more detailed discussion will take place at our December meeting. Thanks Dianne and Helen for all your work to get this 1st draft pulled together.
3. The carpet runner across the back of the sanctuary had a bulge in it. It has been repaired.
4. The sidewalk leading up to the main door had a large hole. It has been repaired. Many thanks to Harley and others who did the repair.
5. Dave reported that there are upgrades being made to the sound system and the choir loft will be renovated early in the New Year. All the small steps and many levels are becoming very hazardous and will be modified making it safer for all.
6. The report from the Antler River Watershed Fall Regional meeting is attached.
7. Council received a resignation from Deb Wycherley from her position as a Trustee. However, Deb will complete her term which ends at the end of the congregational meeting. A Trustee resignation is very different from other positions. This resignation requires the congregation to accept it and fill the vacancy --- all business done at a congregational meeting—therefore this will be an item on the Annual Meeting Agenda.
8. Community Kitchen GOOD NEWS – they have received financial support totalling \$ 7000.00-- \$1000.00 from the Retired Teachers' District 37— Oxford and \$6000.00 to come from the United Way of Oxford. This is great news and we thank those donors sincerely.
9. All committee chairs and group leaders are reminded that Year end Reports will be due to Helen at the church office very early in January.
10. The Annual Congregational meeting will be held February 9, 2025 immediately following worship. Plan on attending --- this is your opportunity to review the reports, ask questions and review the year 2024. Be a part of the decision- making process. This is a voting meeting.

11. As we approach December --- there are a great deal of upcoming events.
 Read you weekly bulletin and watch the calendar. It will be a busy few weeks.

12. Financial Report

BALANCE SHEET SUMMARY **31-Oct-2024**

2024 YTD Income	348,882.16
2024 YTD Expenses	\$ 292,568.78
Balance of Income and Expenses YTD	56,313.38
Beginning balance January 1, 2024	\$ (2,213.79)
HST Rebates from prior year rec.	2,721.41
HST Rebate Outstanding	(1,061.66)
Net Transfer to Investments	(92,000.00)
Redemption - Handicap washroom 4/10/24	10,000.00
Interest transferred from Undisbursed Investment savings	6,000.00
Transfer from SWM savings to Operating Account	28,000.00
Net transfers (to)/from Reserves	<u>(5,165.55)</u>
Balance in Operating Account as of October 31, 2024	\$ 2,593.79

Reserve Accounts (included within operating and savings accounts)

Anti-Racism Grant (provincial)	7,500.00
Assessment Fees	14,195.25
Community Kitchen	3,199.78
Cont. Education (non-clergy)	159.71
Family Care Fund	263.95
Messy Church	1,965.92
Oxford Presbytery Website	298.33
Property	6,236.74
Special Projects	5,362.07
Worship	4,821.12

Total Reserve Account \$ 44,002.87

NET OPERATING SURPLUS/(DEFICIT) (41,409.08)

Restricted Investments	296,000.00
Non-restricted Investments	276,898.00
Undisbursed Investment Savings Interest	<u>1,120.14</u>

TOTAL INVESTMENTS \$574,018.14

If you have comments, and/or questions please ask or contact me.

Respectfully submitted,

Mary Anne Silverthorn